



AMERICANS *for* TAX REFORM

November 26, 2018

The Honorable Mitch McConnell
Majority Leader, United States Senate
S-230, The Capitol,
Washington DC 20510

Dear Majority Leader McConnell:

I write in support of Kathleen Kraninger for the position of Director of the Bureau of Consumer Financial Protection. Throughout her time in public service, Ms. Kraninger has been a conscious steward of taxpayer resources ensuring accountability at all levels of government and gained experience by leading teams within multiple federal agencies.

With the creation of the Bureau as a result of the Dodd-Frank Act, its structure deliberately allowed the agency to shield itself from nearly all accountability or taxpayer oversight. It's first and former director under the previous administration demonstrated how a lack of transparency can lead to mismanagement of resources, an activist regulatory agenda and courts ruling its structure unconstitutional.

Acting Director Mulvaney has made his intent clear that under his leadership the Bureau will follow the letter of the law as written in Dodd-Frank, preventing the agency from regulating entities not defined by the law, a forgone but common practice under the previous director, depriving legal businesses of proper due process. As a result of Mulvaney's leadership, the Bureau has become more transparent while protecting consumer financial choices in the marketplace. I am confident Ms. Kraninger will continue to emphasize this level of accountability while putting the interests of consumers ahead of political ideology.

It is critically important the Bureau has continued leadership that is mindful its regulatory impacts on affordable financial products. Americans for Tax Reform praises President Trump's nomination of Ms. Kraninger and was supportive of her nomination before the Senate Banking Committee.

Ms. Kraninger's nomination is an important step toward providing transparency at the agency. **I encourage all members of the Senate to support her confirmation as Director of the Bureau of Consumer Financial Protection.**

Sincerely,

Grover G. Norquist
President
Americans for Tax Reform

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