



January 26, 2016

Dear Member of Congress:

I urge you to support and co-sponsor H.R. 4377, “The American Business Competitiveness Act” (ABC Act), introduced by Congressman Devin Nunes (R-Ca.). This important legislation will reform America’s uncompetitive business tax code into a simpler, fairer, and more pro-growth system.

In doing so the ABC Act will dramatically increase economic growth, create more jobs, level the playing field, and increase wages.

Most importantly, Rep. Nunes’ bill creates 100 percent, immediate business expensing, which will directly spur investment and economic growth.

The legislation also reduces the top business tax rate to 25 percent for both corporate and non-corporate businesses. This will end current discrepancies in the code where different types of businesses are taxed at different rates.

In addition, the ABC Act transitions the U.S. tax code from the outdated worldwide system to a territorial system, simplifies the code by repealing all business credits, and repeals the business AMT.

According to an analysis by the Tax Foundation, over a ten year window this legislation increases GDP by over 7 percent, creates 1.4 million new jobs, increases capital by 22 percent, and increases wages by 6 percent.

This analysis also estimates H.R. 4377 will reduce the tax burden on businesses by \$1.6 trillion on a static basis – but because of pro-growth reforms will increase federal revenues by \$631 billion, when dynamically scored.

The ABC Act will transform our dysfunctional tax code into a globally competitive system that encourages economic growth instead of suppressing it. Please join me in supporting Congressman Nunes’ American Business Competitiveness Act.

To co-sponsor please contact Jilian Plank at Congressmen Nunes’ office at jilian.plank@mail.house.gov

Onward,

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