

71 Organizations and Activists Oppose the Pelosi Drug Tax Plan

October 15, 2019

AMERICANS
for TAX REFORM



AMERICAN COMMITMENT



The American Consumer Institute
Center for Citizen Research



Dear Members of Congress:

We write in opposition to the prescription drug pricing bill offered by House Speaker Nancy Pelosi that would impose an excise tax of up to a 95 percent on hundreds of prescription medicines.

In addition to this new tax, the bill imposes new government price controls that would decimate innovation and distort supply, leading to the same lack of access to the newest and best drugs for patients in other countries that impose these price controls.

Under Speaker Pelosi's plan, pharmaceutical manufacturers would face a retroactive tax of up to 95 percent on the total sales of a drug (not net profits). This means that a manufacturer selling a medicine for \$100 will owe \$95 in tax for every product sold with no allowance for the costs incurred. No deductions would be allowed, and it would be imposed on manufacturers in addition to federal and state income taxes they must pay.

The alternative to paying this tax is for the companies to submit to strict government price controls on the medicines they produce. While the Pelosi bill claims this is "negotiation," the plan is more akin to theft.

If this tax hike plan were signed into law, it would cripple the ability of manufacturers to operate and develop new medicines.

It is clear that the Pelosi plan does not represent a good faith attempt to lower drug prices. Rather, it is a proposal that would crush the pharmaceutical industry, deter innovation, and dramatically reduce the ability of patients to access life-saving medicines.

We urge you to oppose the Pelosi plan that would impose price controls and a 95 percent medicine tax on the companies that develop and produce these medicines.

Sincerely,

Grover Norquist
President, Americans For Tax Reform

James L. Martin
Founder/Chairman, 60 Plus Association

Saulius "Saul" Anuzis
President, 60 Plus Association

Marty Connors
Chair, Alabama Center Right Coalition



Bob Carlstrom
President, AMAC Action



Dick Patten
President, American Business Defense Council

Phil Kerpen
President, American Commitment



Daniel Schneider
Executive Director, American Conservative Union

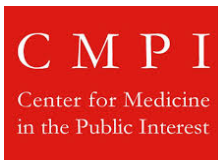


Steve Pociask
President/CEO, The American Consumer Institute Center for Citizen Research

Lisa B. Nelson
CEO, American Legislative Exchange Council



Michael Bowman
Vice President of Policy, ALEC Action



Dee Stewart
President, Americans for a Balanced Budget



Tom Giovanetti
President, Americans for a Strong Economy

Norm Singleton
President, Campaign for Liberty



Ryan Ellis
President, Center for a Free Economy



Andrew F. Quinlan
President, Center for Freedom & Prosperity



Jeffrey Mazzella
President, Center for Individual Freedom

Ginevra Joyce-Myers
Executive Director, Center for Innovation and Free Enterprise





Peter J. Pitts
President, Center for Medicine in the Public Interest



Conservatives
for
Property Rights

Olivia Grady
Senior Fellow, Center for Worker Freedom



Chuck Muth
President, Citizen Outreach

David McIntosh
President, Club for Growth



Curt Levey
President, The Committee for Justice

Iain Murray
Vice President, Competitive Enterprise Institute



James Edwards
Executive Director, Conservatives for Property Rights

Matthew Kandrach
President, Consumer Action for a Strong Economy



Fred Cyrus Roeder
Managing Director, Consumer Choice Center



Tom Schatz
President, Council for Citizens Against Government Waste



Katie McAuliffe
Executive Director, Digital Liberty

Richard Watson
Co-Chair, Florida Center Right Coalition



Adam Brandon
President, Freedomworks



George Landrith
President, Frontiers of Freedom



Grace-Marie Turner
President, Galen Institute



Naomi Lopez
Director of Healthcare Policy, Goldwater Institute



The Honorable Frank Lasee
President, The Heartland Institute

Jessica Anderson
Vice President, Heritage Action for America

Rodolfo E. Milani
Trustee, Hispanic American Center for Economic Research
Founder, Miami Freedom Forum



Mario H. Lopez
President, Hispanic Leadership Fund



Carrie Lukas
President, Independent Women's Forum



Heather R. Higgins
CEO, Independent Women's Voice

Merrill Matthews
Resident Scholar, Institute for Policy Innovation

Chris Ingstad
President, Iowans for Tax Relief



Sal Nuzzo
Vice President of Policy, The James Madison Institute



The Honorable Paul R LePage
Governor of Maine 2011-2019

Seton Motley
President, Less Government



Doug McCullough
Director, Lone Star Policy Institute



Mary Adams
Chair, Maine Center Right Coalition

The Honorable Bruce Poliquin
Maine Congressman 2nd District, 2015-18

Matthew Gagnon
CEO, The Maine Heritage Policy Center

Victoria Bucklin
President, Maine State Chapter - Parents Involved in Education



Charles Sauer
President, Market Institute

Jameson Taylor, Ph.D.
Vice President for Policy, Mississippi Center for Public Policy



The Honorable Tim Jones
Leader, Missouri Center-Right Coalition



Brent Mead
CEO, Montana Policy Institute

Pete Sepp
President, National Taxpayers Union



The Honorable Bill O'Brien
The Honorable Stephen Stepanek
Co-chairs, New Hampshire Center Right Coalition



The Honorable Beth A. O'Connor
Maine House of Representatives

The Honorable Niraj J. Antani
Ohio State Representative



Douglas Kellogg
Executive Director, Ohioans for Tax Reform

Honorable Jeff Kropf
Executive Director, Oregon Capitol Watch Foundation





Daniel Erspamer
CEO, Pelican Institute for Public Policy



Lorenzo Montanari
Executive Director, Property Rights Alliance

Paul Gessing
President, Rio Grande Foundation

James L. Setterlund
Executive Director, Shareholder Advocacy Forum



Karen Kerrigan
President and CEO, Small Business Entrepreneurship Council



David Miller & Brian Shrive
Chairs, Southwest Ohio Center-right Coalition

Tim Andrews
Executive Director, Taxpayers Protection Alliance

Judson Phillips
President, Tea Party Nation



David Balat
Director, Right on Healthcare - Texas Public Policy Foundation

Sara Croom
President, Trade Alliance to Promote Prosperity



Kevin Fuller
Executive Director, Wyoming Liberty Group

