



ATR Urges Co-sponsorship of S. 80, the Jobs and Premium Protection Act

January 17, 2019

Dear Senator:

I write to urge support and co-sponsorship of S.80, the Jobs and Premium Protection Act, introduced by Senators John Barrasso (R-WY), Cory Gardner (R-CO), and Krysten Sinema (D-Ariz.).

This bipartisan legislation repeals the Obamacare health insurance tax, which is scheduled to go into effect in 2020.

Congress must act soon because insurers plan their prices months in advance. If lawmakers fail to repeal or delay the tax, it will harm more than 141 million consumers, including those in the individual market, large and small group plans, Medicare Advantage and Medicare Part D plans.

If the health insurance tax does go into effect, it [will increase](#) premiums by 2.2 percent per year and by almost \$6,000 over the next decade for a typical family of four with small or large group insurance. This tax is also highly regressive – half of the HIT is [paid](#) by those earning less than \$50,000 a year.

The tax would also exact an enormous burden on small businesses and our economy. It is estimated to [directly impact](#) as many as 1.7 million small businesses. The National Federation of Independent Business [estimates](#) the tax could cost up to 286,000 in new jobs and cost small businesses \$33 billion in lost sales by 2023.

In a time of divided government, repeal of the health insurance tax is a proposal that has bipartisan support. 77 percent of registered voters [support](#) delay or full repeal of the Health Insurance Tax, according to polling released by Morning Consult.

Lawmakers must swiftly repeal the unfair, burdensome Obamacare health insurance tax and give certainty to families and businesses. Senators can demonstrate their support by co-sponsorship of the the Jobs and Premium Protection Act.

Onward,

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