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Why Does Sen. Lindsey Graham Want to Rob \$2.5 Million from South Carolina Families and Kill 23,500 Jobs?

Graham shows full support for Sen. Kerry's national climate-energy tax hike bill

WASHINGTON, D.C. – Today, Americans for Tax Reform sent a letter to Senator Graham (R-S.C.) urging him to reconsider his support for the prosperity-killing Boxer-Kerry National Energy Tax.

A recent op-ed in the New York Times, co-authored by Senators Graham and Kerry, support a range of policies which are sure to destroy jobs and the economy. Among the proposals outlined in the piece are protectionism, “we should consider a border tax on items produced in countries that avoid these standards,” and price controls, “The central element is the establishment of a floor and a ceiling for the cost of emission allowances,” while ignoring the massive costs and jobs losses that are inevitable.

According to [a study](#) by Karen Campbell, Ph.D. and David Kreutzer, Ph.D. at the Heritage Foundation, South Carolina will suffer the following losses in 2012 as a result of Cap and Tax:

- **A decline in Gross State Product of \$1,756,350,000**
- **Total Personal Income Loss of \$2,430,580,000**
- **Non-Farm Job losses of 23,482**

An [update](#) to the Heritage Foundation's study further shows an:

- **Increase in Electricity Prices from 2012-2035 of \$706 per household**
- **Increase in Gas Prices from 2012-2035 of \$0.59 per gallon**

According to President Obama's own budget, cap-and-trade is projected to raise \$700 billion in taxes over the next decade. “**I am urging Senator Graham to remember that the little ‘R’ after his name on his Senate door means you don’t support tax increases,**” said ATR President Grover Norquist. “**Elected conservatives who support tax increases are like a rat head in a Coke bottle; find one and it ruins the brand forever.**”

***National Press & Talk Radio Alert:
To schedule an interview call 202-785-0266 or email
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