



25 June 2009

## **ATR WILL DOUBLE RATE Vote on H.R. 2454, Waxman-Markey Energy Tax/cap-and-trade Bill**

Americans for Tax Reform (ATR) urges all members of Congress to vote “no” on H.R. 2454, “The American Clean Energy and Security Act,” also known as the Waxman-Markey plan (or Cap-and-Trade/Cap-and-Tax).

The concerns are still the same; this bill increases the price of energy and taxes all American families, not just those making over \$250,000 as President Obama promised:

- Direct energy costs will go up \$1,500 per year for the typical family of four.
- Even with a 26% reduction in use, electric bills will be \$754 higher in 2035 than in the absence of Waxman-Markey, and \$12,200 higher in total from 2012 to 2035.
- Even with a 15% decrease in gas consumption – prices will still go up! A family of four will still pay \$596 more in 2035 and \$7,500 more in total from 2012 to 2035.
- From 2012-2035, a family of four will see its direct energy costs rise by \$22,800.
- On average, employment will be lower by 1,105,000 jobs per year. In some years, cap and trade will reduce employment by nearly 2.5 million jobs.
- Waxman-Markey will drive up the national debt 26 percent by 2035. This represents an additional \$29,150 per person, or \$116,600 for a family of four.<sup>1</sup>

**Make no mistake; this is nothing more than a massive tax increase and rate increase on every single American family. Vote “NO” on H.R. 2454, Waxman-Markey**

<sup>1</sup> All data and numbers taken from The Heritage Foundation, *Cap and Trade vs. the American Dream: The House's bill is an economic disaster that keeps getting worse*, Marc Frank. March 22, 2009.

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