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## Obama Makes False Claims during *Business Week* Interview

*President conveniently omits tax hikes signed and proposed*

WASHINGTON, D.C.— *Business Week* magazine has published an [interview with President Obama](#) in which he makes misleading claims about his tax policies.

**OBAMA CLAIM:** “I haven't signed a bill that's raised taxes yet.”

**FACT:** Just 16 days into his Presidency, Barack Obama broke his [central campaign promise](#) not to raise any tax on those making under \$250,000 a year.

On February 4, 2009, President Obama signed a 156 percent increase in the federal excise tax on tobacco into law. The hike of 61 cents per pack, took effect on April 1.

**OBAMA CLAIM:** “To the extent that we have put in place policies, they've all been directed at helping businesses.”

**FACT:** The President has championed:

- **Double-taxation of U.S. firms with subsidiaries abroad:** As Microsoft CEO Steve Ballmer [said](#), Obama's [double-tax proposal](#) will cause the company to move jobs out of the U.S.: *“It makes U.S. jobs more expensive...we're better off taking lots of people and moving them out of the U.S.”*
- **“Cap-and-trade” legislation:** Obama supporter Warren Buffet called [“cap-and-trade”](#), *“A huge tax, and there's no sense calling it anything else.”*
- **Trade protectionism**
- **Health care taxes:** President Obama has championed legislation that calls for new taxes on [small businesses](#).

*Americans for Tax Reform is a non-partisan coalition of taxpayers and taxpayer groups who oppose all tax increases. For more information or to arrange an interview please contact John Kartch at (202) 785-0266 or by email at [jkartch@atr.org](mailto:jkartch@atr.org).*

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