



AMERICANS *for* TAX REFORM

April 1, 2009

The Honorable David Dreier
U.S. House of Representatives
Washington, DC 20515

Dear Congressman Dreier:

Congratulations on your re-introduction of H.R. 99, the “Fair and Simple Tax (FAST) Act.” This pro-growth tax plan would be the largest tax cut in history, and all Members of Congress should become co-sponsors.

The FAST Act would implement many pro-growth policy measures, including:

- Making permanent the 2001 and 2003 Republican tax cuts on families, investors, and small business owners
- An alternate personal income tax structure with three brackets, a 30% top marginal rate, and only the most popular deductions retained
- Permanently killing the death tax
- Indexing the AMT to inflation, with an eye toward eventual repeal
- Cutting the corporate income tax top rate from 35% to 25%
- Cutting the capital gains and dividends rate from 15% to 10%
- Indexing the basis of capital assets to inflation when calculating gain
- Implementing retirement savings accounts, lifetime savings accounts, and lifetime skills accounts
- Creating a “standard deduction” for health insurance premiums of \$7500 for individuals and \$15,000 for families
- Making permanent the research and development tax credit

It’s important that the FAST Act be re-introduced at a time when taxes are being pushed to record levels by President Obama and Congressional Democrats. H.R. 99 provides a strong vision of a better and more prosperous America, and I encourage its broad support by pro-taxpayer Congressmen.

Sincerely,

Grover Norquist
GGN:rlc

722 12th Street N.W.

Fourth Floor

Washington, D.C.

20005

T:(202)785-0266

F:(202)785-0261

www.atr.org