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Taxpayer Group Endorses Georgia Legislation

Jobs, Opportunity and Business Success Act of 2009 Provides True Economic Stimulus

Washington, D.C. – Americans for Tax Reform, today, announced their support for House Bills 481 and 482, together known as the *Jobs, Opportunity and Business Success Act of 2009*. The legislative package, introduced by Georgia Rep. Tom Graves (R-Ranger), is aimed at rejuvenating the state’s economy and job creation.

Key provisions of the package include a 12 year phase out of the state corporate income tax rate starting in 2012 and an elimination of the state inventory tax. Georgia voters would have to approve the inventory tax elimination in a statewide referendum.

“I applaud Rep. Graves for bringing these pro-growth, pro-taxpayer measures forward,” said Grover Norquist, president of Americans for Tax Reform. “This package stands in sharp contrast to the Obama stimulus plan. Rep. Graves’ plan will provide real stimulus to the Georgia economy, recognizing that the true stimulus lies in policies that encourage growth and job creation in the private sector rather than big government.”

As it stands, Georgia ranks in the bottom half of the 50 state business tax climate ranking. Only 15 states have a higher state and local tax burden. Graves’ legislation has also been endorsed by the Georgia Chamber of Commerce, the National Federation of Independent Businesses, and the Georgia Retail Association, among others.

“This legislation will make The Peach State a much more attractive place to live, work, invest, and create jobs,” added Norquist.

Americans for Tax Reform (ATR) is a non-partisan coalition of taxpayers and taxpayer groups who oppose all tax increases. For more information or to arrange an interview please contact John Kartch at (202) 785-0266 or by email at jkartch@atr.org

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