



## AMERICANS *for* TAX REFORM

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*President*

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# Rangel's Secret Spending Giveaway

## *Calls Spending Hike a Tax Cut, Expects American People to Buy It*

**\*\*\*Interview ATR President Grover Norquist or Tax Policy Director Ryan Ellis about Charlie Rangel's tax bill by contacting John Kartch at 202-785-0266\*\*\***

Washington, DC—House Ways and Means Committee Chairman Charlie Rangel (D-NY) introduced “the mother of all tax bills” today on Capitol Hill. Part of the bill purports to “cut taxes” by giving away more money to non-taxpayers and paying for it with tax increases

“Charlie Rangel’s tax bill raises taxes on small businesses, middle-class families, pension funds, and Americans doing business overseas—you name it, and Rangel taxes it,” said ATR President Grover Norquist. “If Rangel wants to spend more money on non-taxpayers, that’s one thing; just don’t raise money on taxpayers to pay for it.”

### Rangel's Secret Spending Plan

- **Double the Earned Income Tax Credit (EITC) for Single People.** The maximum EITC for childless adults would be 15.3% of earnings up to \$10,900 per year (about 150% of the poverty line). This plan would give \$29 billion over 10 years to these non-taxpayers
- **Increase the refundable portion of the Child Tax Credit (CTC).** The child tax credit would be refundable up to 15% of the amount that adjusted gross income exceeds \$8500. This amounts to a second EITC for some taxpayers. This plan would give \$9 billion over 10 years to these non-taxpayers

Americans for Tax Reform is a non-partisan coalition of taxpayers and taxpayer groups who oppose all federal and state tax increases. For more information or to arrange an interview please contact John Kartch at (202) 785-0266 or by email at [jkartch@atr.org](mailto:jkartch@atr.org).

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