



NEWS

AMERICANS FOR TAX REFORM

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Oregon Rainy Day Amendment Fact of the Day: Top 5 Reasons to Vote YES on Measure 48

On November 7th, Oregon voters will have the opportunity to hold government accountable for the wasteful spending that chokes the economy and causes tax rates to skyrocket. The Rainy Day Amendment would limit increases in state and local government spending to the rate of inflation plus population growth.

Top five reasons to vote YES on Measure 48 on Nov. 7th:	
1	The Taxpayer Bill of Rights would alleviate the burden on taxpayers by forcing all levels of government to exercise fiscal restraint just as Maine families do everyday.
2	Over the next budget cycle, it is estimated that the spending limit would create surplus funds amounting to \$2.2 billion.
3	From 1989 to 2003 state spending in Oregon increased 151 % while population plus inflation growth amounted to only 77 %.
4	Had a spending limit been in place between 1989 and 2003, taxpayers could have saved an estimated \$3 billion.
5	The amendment would not cut any existing programs and would allow for the legislature to increase funding at a reasonable rate for schools, health care, roads, and other priorities.

Oregon's level of taxation has reached unsustainable heights.

The Rainy Day Amendment offers Oregonians the opportunity to stop tax increases, an action that will create an environment for greater economic growth and job creation.

Vote YES on Measure 48 on November 7th!

Americans for Tax Reform (ATR) is a non-partisan coalition of taxpayers and taxpayer groups who oppose all federal, state and local tax increases. For more information or to arrange an interview, please contact John Kartch at (202) 785-0266 or at jkartch@atr.org.