



NEWS

AMERICANS FOR TAX REFORM

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FOR IMMEDIATE RELEASE
3 OCTOBER 2005

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Colorado TABOR Fact of the Day 100 MPH Spending Spree and Accelerating

On November 1st, Coloradans will vote on Referenda C and D and will decide on whether to allow state government to keep ALL excess tax revenues beyond the spending limit set by the Taxpayer's Bill of Rights.

Make no mistake-- passage of these measures will result in a tax increase of over \$3.6 billion.

Referendum D would allow the state to borrow \$1.7 billion to fund a list of 55 projects to fix roads and highways. Voters approved a similar measure in 1999. The Transportation Revenue Anticipation Notes (TRANS) initiative allowed CDOT to issue \$1.5 billion in bonds to advance 28 projects statewide.

Many of the same road projects that were given as the basis for the TRANS debt issuance are now being listed as the need for Referendum D. This includes:

- I-25 through Colorado Springs--according to the Office of Governor Bill Owens and the CDOT 2005 Fact Book this project is fully funded.*
- US-160- Wolf Creek Pass—also on the list of highway projects included in the federal highway transportation bill.**
- US-287- Campo to Hugo
- I-25/US 36/I-270

Big spenders have wasted taxpayer dollars in the past and there is no guarantee they will not continue to do so in the future.

Vote No on Referenda C and D!

- "OWENS SIGNS BONDING BILL FOR ROADS AND BRIDGES" <http://www.colorado.gov/governor/press/june05/refd.html>
Colorado Transportation Facts <http://www.dot.state.co.us/topcontent/FactBook2005.pdf>
 - ** Office of Senator Wayne Allard:
http://allard.senate.gov/public/index.cfm?FuseAction=PressReleases.Detail&PressRelease_id=231441&Month=7&Year=2005

Americans for Tax Reform (ATR) is a non-partisan coalition of taxpayers and taxpayer groups who oppose all federal, state and local tax increases. For more information or to arrange an interview, please contact Chris Butler at (202) 785-0266 or at cbutler@atr.org.