



NEWS

AMERICANS FOR TAX REFORM

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What Corzine Supporters Are Saying About His Property Tax Plan Vol. 2

Gubernatorial Candidate's Strongest Supporters Have Opposed Similar Plans in the Past

WASHINGTON, D.C. – The Garden State has the highest property taxes in the nation and public polls consistently show this is the top issue facing New Jersey voters. Over the past four years, state taxes have been raised cumulatively by \$8 billion, state debt has increased by \$12 billion, property taxes are now rising at their fastest levels in 15 years, and property tax rebates have been slashed.

New Jersey gubernatorial candidate Sen. Jon Corzine put forward a property tax plan which calls for increasing property tax rebates. According to his website, **“Corzine’s plan gives direct rebates to homeowners and renters who need them; rebates are guaranteed to grow at least 10% per year for 4 years.”**

His strongest supporters in the legislature quickly embraced the plan. But this was an about face for them since many actually opposed the plan in the past.

Acting Governor Richard Codey, speaking specifically about the impact NJ SAVER rebates had on property taxes paid, had this to say when he was the Senate Minority Leader:

“New Jerseyans pay the highest property taxes in the country, and after this budget goes into effect, we will still pay the highest property taxes.”

“Budget Spreads the Fiscal Wealth” - Star Ledger – June 25, 1999

Volume 1 – Sen. Wayne Bryant Can Be Accessed Here:

http://www.ATR.org/content/pdf/2005/jun/061305pr-nj-corzine_propplan.pdf

Americans for Tax Reform (ATR) is a non-partisan coalition of taxpayers and taxpayer groups who oppose all federal, state and local tax increases.
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