



# NEWS

## AMERICANS FOR TAX REFORM

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## Social Security Fact of the Day

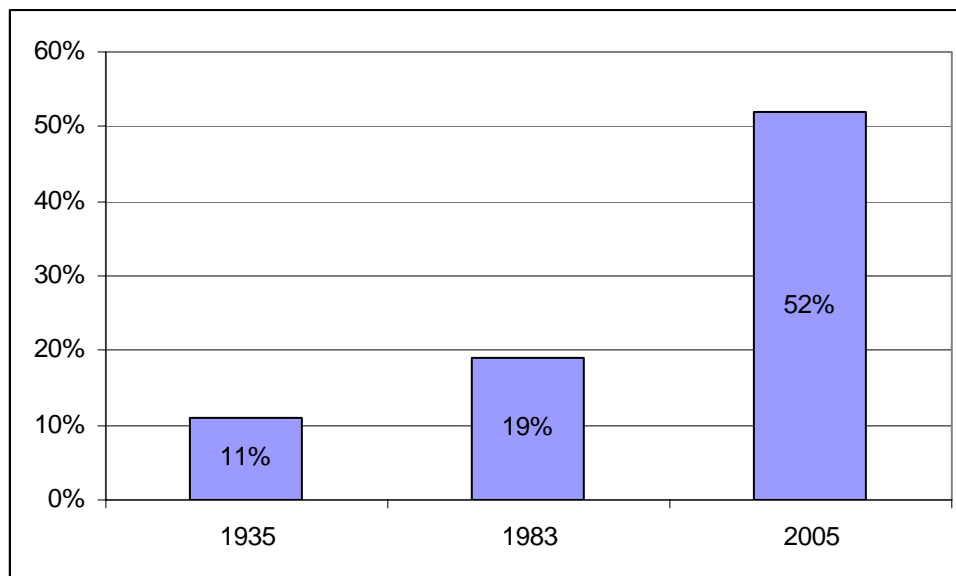
Social Security cannot afford to pay all of the benefits it has promised. By 2018, it will not have enough money to pay benefits that year.

Critics of Social Security reform say that workers should not be subjected to the risk and uncertainty of the stock market in planning for retirement. However, more and more individuals are investing in the stock market every day. In 1935 when the Social Security program began only 11 percent of Americans owned stock. In 1983, the time of the last major Social Security reform, this number had risen to 19 percent. Today it is 52 percent. Americans are clearly comfortable with taking advantage of the benefits of the stock market in their financial planning. Personal Social Security accounts would extend this benefit to an even larger segment of the population.

The system has a problem, and we need to fix it. Personal accounts are the solution.

### More and More Americans are Stockholders

Source: Gallop, Federal Reserve, American Shareholders Association



Americans for Tax Reform (ATR) is a non-partisan coalition of taxpayers and taxpayer groups who oppose all federal, state and local tax increases. For more information or to arrange an interview, please contact Christopher Butler at (202) 785-0266 or at [cbutler@atr.org](mailto:cbutler@atr.org).