



NEWS

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TABOR Fact of the Day #2

Even After the Recession, TABOR Continues to Bring Prosperity to Colorado

Yesterday, we highlighted the outstanding economic performance Colorado enjoyed under TABOR from 1995-2000. But some may say that all ended with the recession of 2001-02 and its aftermath.

On the contrary – Colorado continued to outperform almost every state in the country during and after the recession! According to Dr. Michael New of the University of Alabama:

- From 1995-2004, personal income in Colorado grew by 79% - **the third highest increase in the nation!**
- From 1995-2004, gross state product in Colorado grew by 85% - **the fourth highest growth in the nation!***

Colorado jobs and income grew faster under TABOR than almost every other state – during the boom years of the 1990s, during the recession of 2001-02, and during the recovery.

* Growth data from the Bureau of Economic Analysis, www.bea.doc.gov.