



NEWS

AMERICANS FOR TAX REFORM

1920 L Street, NW • Suite 200 • Washington, DC 20036
202.785.0266 • Fax 202.785.0261

WWW.ATR.ORG

FOR IMMEDIATE RELEASE
24 AUGUST 2005

CONTACT: Chris Butler/Sandra Fabry
202-785-0266

TABOR Fact of the Day #1

TABOR Has Brought Prosperity to Colorado

The Tax-and-Spenders in Denver want you to believe that the Taxpayer Bill of Rights, also known as TABOR, is holding back Colorado and will choke off future growth. The facts tell a different story.*

Colorado led the nation in economic growth since TABOR took effect.

- From 1995-2000, Colorado led the nation in Gross State Product growth
- From 1995-2000, Colorado was second in the nation in personal income growth
- **Since 1993, the people of Colorado have received over \$3.2 billion in rebates, because spending has grown more slowly than tax revenues**

During the 2001-02 recession, times got tight. But not nearly as tight as in other states, because TABOR kept government from growing out of control during the 1990s.

TABOR is stopping growth – growth of the state bureaucracy, and of the power of the Tax-and-Spenders.

But private businesses, jobs, and incomes grow faster than ever under TABOR!

* Growth data from the Bureau of Economic Analysis, www.bea.doc.gov.