



NEWS

AMERICANS FOR TAX REFORM

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Fact of the Day #3: Manendo Puts Nevada's Small Businesses at Risk

- Kris Munn, challenging tax hiker Mark Manendo, rejects higher taxes -

WASHINGTON, D.C. – **Until 2003, Nevada had enjoyed the reputation as something of a tax haven, and had been among the highest ranking states on scorecards rating the states' small business climate.**

Then came the 2003 legislative session, and lawmakers passed a massive \$833 million tax increase package, not only hurting Nevada's families, but also Nevada's small businesses, through an array of business taxes as well as excise taxes hurting not only consumers but also retailers.

Small businesses are the backbone of the national economy: 98% of businesses in America have fewer than 100 employees. That accounts for 36% of the nation's workforce. And 75% of all new jobs are created by small business.**

By supporting the tax increase, Mark Manendo was thus willing to put the state's business climate and his constituents' pocketbooks on the line – and who knows what tax hikes he would support next.

By the end of the current fiscal year, the 2003 tax increase will have cost Nevada taxpayers over \$1 billion! Nevadans deserve better, in order to keep the state an enticing place to live and do business.

Kris Munn made a commitment to taxpayers, so that the big spenders will find it more difficult to raise taxes in the future.

**U.S. Small Business Administration

Americans for Tax Reform is a non-partisan coalition of taxpayers and taxpayer groups who oppose all tax increases. For more information or to arrange an interview please contact Chris Butler at (202) 785-0266 or by email at cbutler@atr.org.